

Republic of the Philippines

Department of Education

Region VII, Central Visayas

**DIVISION OF CEBU PROVINCE**

Sudlon, Lahug, Cebu City



Division Memorandum:


No 078 s. 2014

FEB 14 2014

**INSURANCE OF PROPERTIES WITH GSIS**

To: **OIC, Assistant Superintendents  
Education Supervisors / Coordinators  
District Supervisors / OICs  
Elementary and Secondary School Heads**

1. As per records in this Office, most of the school assets with insurable value were not insured with the GSIS, as required under RA No. 656, known as Property Insurance Law, thus insurable interest of the government is not fully protected in case of loss or damage due to fire, earthquake, typhoon and other calamities.
2. In this regard, all School Heads are required to insure all their insurable properties with the GSIS, in compliance with the provisions of RA No. 656, for the protection of the interest of the government and to indemnify or compensate for any damage or loss that may arise.
3. Non-compliance will subject the concerned officials to penalties provided in the aforementioned law.
4. Wide dissemination of this Memorandum is highly desired.

  
**ARDEN D. MONISIT, Ed. D.**  
Schools Division Superintendent

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